

**NOTICE TO TAXPAYERS REGARDING A DETERMINATION OF THE  
WHITE RIVER VALLEY SCHOOL CORPORATION, GREENE COUNTY, INDIANA, TO  
ENTER INTO A PROPOSED AMENDMENT TO LEASE OF THE EXISTING  
WHITE RIVER VALLEY HIGH SCHOOL**

The taxpayers of the White River Valley School Corporation, Greene County, Indiana (the “School Corporation”), are hereby notified that on June 19, 2023, the Board of School Trustees of the School Corporation (the “Board”) did adopt a resolution determining that the School Corporation will take all actions necessary to enter into an amendment to lease of all or portions of the existing White River Valley High School, its related outdoor facilities and the real property upon which any such portion of the White River Valley High School or its related outdoor facilities are located (the “Second Amendment to Lease”) with the White River Valley School Building Corporation, which is a nonprofit school building corporation controlled by, and operating on behalf of, the School Corporation (the “Building Corporation”), which in turn will allow the Building Corporation to issue (a) one or more series of first mortgage bonds to pay for all or a portion of the costs of the 2023 District-Wide Facility Renovation and Improvement Project, as defined in the resolution of the Board adopted on June 19, 2023 (collectively, the “2023 District-Wide Facility Renovation and Improvement Project Bonds”), with each series of such 2023 District-Wide Facility Renovation and Improvement Project Bonds payable from the lease rentals received from the School Corporation pursuant to the terms of the Lease, dated as of October 26, 2009, as previously amended and as further amended by the Second Amendment to Lease (collectively, the “Lease”). The payments to be made by the School Corporation under the Lease will be payable from ad valorem property taxes collected by the School Corporation. The 2023 District-Wide Facility Renovation and Improvement Project Bonds will be issued to pay for all or any portion of the purposes set forth in the resolution adopted by the Board on June 19, 2023, in connection with this matter, and issuing the 2023 District-Wide Facility Renovation and Improvement Project Bonds.

The maximum term for each series of the 2023 District-Wide Facility Renovation and Improvement Project Bonds will be twenty (20) years from the date of issuance, and the original aggregate principal amount of the 2023 District-Wide Facility Renovation and Improvement Project Bonds will not exceed \$4,880,000. The Lease, as amended by the proposed Second Amendment to Lease, will have an increased term not to exceed twenty (20) years after the date of each addendum to the Second Amendment to Lease is recorded by the Building Corporation and the School Corporation which is eight (8) years longer than the current final term of the lease assuming the last addendum to the Second Amendment to Lease is recorded prior to December 31, 2023, with an increased annual lease rental not to exceed Five Hundred Six Thousand Dollars (\$506,000) with respect to the 2023 District-Wide Facility Renovation and Improvement Project Bonds, which increased annual lease rentals will be payable in semiannual installments commencing no earlier than June 30, 2024, and thereafter on June 30 and December 31 of each year during the remaining term of the Lease.

Dated this 20<sup>th</sup> day of June, 2023.

WHITE RIVER VALLEY SCHOOL  
CORPORATION, GREENE COUNTY,  
INDIANA

By: Dr. Robert Hacker, Superintendent

**[TO BE PUBLISHED TWO (2) TIMES, ON JUNE 20, 2023, AND AGAIN ON JUNE 27, 2023, IN  
ONE (1) NEWSPAPER PUBLISHED, OR OF GENERAL CIRCULATION, IN THE SCHOOL  
CORPORATION AND POSTED IN THREE (3) PUBLIC PLACES IN THE SCHOOL  
CORPORATION BY NO LATER THAN JUNE 20, 2023.]**